



# MAKING YOUR OWN BUDGET

DESCRIBE YOUR CHOSEN LIFESTYLE AND CAREER:

**Directions:**

EXPLORE LOCAL, STATE, OR NATIONAL OCCUPATIONAL SALARIES ON THE BUREAU OF LABOR STATISTICS OCCUPATIONAL OUTLOOK HANDBOOK (BLS OOH) WEBSITE TO DETERMINE A MEDIAN SALARY (<https://www.bls.gov/ooh/home.htm>). THE BLS OOH ALSO IDENTIFIES THE TYPICAL ENTRY-LEVEL EDUCATION AND WORK EXPERIENCE NEEDED, AS WELL AS THE FUTURE JOB OUTLOOK FOR THE CAREER/JOB IDENTIFIED.

MEDIAN SALARY:

EDUCATION:

WORK EXPERIENCE NEEDED:

FUTURE JOB OUTLOOK:

CALCULATE TAKE-HOME PAY (AFTER TAXES AND HEALTH INSURANCE, DENTAL INSURANCE, ETC. ARE DEDUCTED).

TOTAL INCOME:

-

TAXES & INSURANCE:

TAKE HOME PAY:

DEDUCT EXPENDITURES FROM THE TAKE-HOME PAY. (STUDENTS WILL NEED TO CALCULATE THEIR DEDUCTIONS USING MATH.)

TAKE HOME PAY:

-

EXPENDITURES:

NET PAY:

# MAKING YOUR OWN BUDGET



DO YOU THINK YOU'LL BE STICKING TO A BUDGET? WHY OR WHY NOT?

DETERMINE ANY INCOME LEFT OVER AS UNSPENT. WHAT ARE YOUR PLANS FOR THIS MONEY - INVESTING? SAVINGS?